

Dear Member:

There are new federal regulations going into effect soon, and we want to be sure that you are aware of how this will affect you. These changes will alter the overdraft service on your account—unless you return the attached form to us.

What You Need to Know:

- ◆ By July 1st your account may be eligible for Overdraft service for ATM withdrawals and everyday debit card transactions.
- ◆ Due to new federal regulations you must opt in to keep this service.
- ◆ If you opt in now, you won't lose this overdraft service.
- ◆ If you decide not to opt in and there are insufficient funds in your account to cover your purchase or ATM withdrawal, the transaction may be declined.
- ◆ There is no charge for this service unless you use it.
- ◆ You may change your decision, either way, at any time.
- ◆ To opt in, call 1-800-264-4562, visit your local Branch or return the attached form.

Why Opt In?

Heart of Louisiana's overdraft protection is designed with your protection and convenience in mind. The vast majority of our members do not overdraw their accounts and incur fees, however life doesn't always go as planned and overdrafts do occur.

Whether it is from a checkbook register error to an unplanned emergency expenditure.

How you can avoid overdrafts altogether

As always, we want to help you effectively manage your account. That's why we offer a number of free, easy-to-use tools to keep you in control of your account, including:

- Online banking
- Telephone account access
- E-Statements
- Direct Deposit
- Transfers to and from your other Heart of Louisiana checking and savings accounts for a \$2 fee per transaction.

All of these tools are available 24 hours a day, 7 days a week for your convenience.

PO Box 4030
Pineville, LA 71361

800.264.4562 ph
318.449.5519 fax

www.heartcu.org

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

◆ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

◆ **What fees will I be charged if Heart of Louisiana Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

◆ **What if I want Heart of Louisiana Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-264-4562, complete the form below and either drop it off at any of our locations, mail it to PO Box 4030 Pineville, LA 71361, fax it to 318-449-5519 or log on to www.heartcu.org.

Opt In Form

Effective
August 15, 2010

Please mail this form to Heart of Louisiana Credit Union PO Box 4030 Pineville, LA 71361, fax to 318-449-5519, drop it off at any of our locations, call 1-800-264-4562 or log on to www.heartcu.org to let us know that you want to opt-in.

I **Want** Heart of Louisiana Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **DO Not Want** Heart of Louisiana Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____

Account Number (One account per form) _____

Signature _____

For Internal Use Only

Date Received

Initials

Date Processed

Initials

Please contact Heart of Louisiana at 1-800-264-4562 or visit any of our locations as we would be happy to answer any questions you may have.

If this form is not returned, we must assume that you **DO NOT WANT** Overdraft Protection to cover your ATM and everyday debit transactions. This service will then be removed effective August 15, 2010.



*If you decide that you want to rescind your decision to allow Heart of Louisiana Credit Union to authorize and pay overdrafts on your ATM and everyday debit card transactions then you can send your request in writing to Heart of Louisiana Credit Union at PO Box 4030 Pineville, LA 71361, fax your request to 318-449-5519, call 1-800-264-4562, drop your request off at any of our locations or log on to www.heartcu.org.